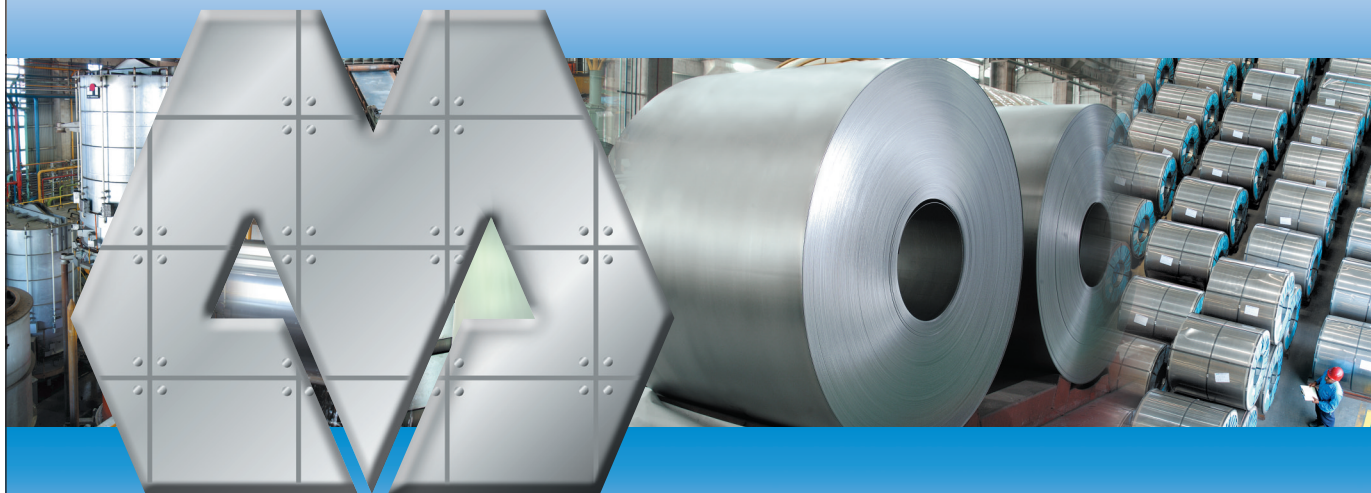


P R O S P E C T U S



MYCRON STEEL BERHAD

Company Number 622819-D

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC OFFER OF 44,938,000 NEW ORDINARY SHARES OF RM1.00 EACH IN MYCRON STEEL BERHAD AT AN OFFER PRICE OF RM1.40 PER NEW ORDINARY SHARE PAYABLE IN FULL ON APPLICATION COMPRISING:

- 4,833,000 NEW ORDINARY SHARES OF RM1.00 EACH MADE AVAILABLE FOR APPLICATION BY BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY;
- 8,950,000 NEW ORDINARY SHARES OF RM1.00 EACH MADE AVAILABLE FOR APPLICATION BY MALAYSIAN CITIZENS, COMPANIES, SOCIETIES, CO-OPERATIVES AND INSTITUTIONS;
- 11,052,000 NEW ORDINARY SHARES OF RM1.00 EACH MADE AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF MYCRON STEEL BERHAD AND ITS SUBSIDIARY COMPANY AS WELL AS THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF MELEWAR INDUSTRIAL GROUP BERHAD AND ITS SUBSIDIARY COMPANIES; AND
- 20,103,000 NEW ORDINARY SHARES OF RM1.00 EACH BY WAY OF PRIVATE PLACEMENT TO IDENTIFIED INVESTORS

IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED AND PAID-UP ORDINARY SHARE CAPITAL OF MYCRON STEEL BERHAD ON THE MAIN BOARD OF BURSA MALAYSIA SECURITIES BERHAD

*Adviser, Managing Underwriter
and Placement Agent*

OSK

OSK SECURITIES BERHAD

(Company Number 14152-V)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

This Prospectus is dated 25 May 2004